



Starlog Enterprises Limited

About Starlog Enterprises Limited

Starlog Enterprises Limited (“Company”) is engaged in the business of giving cranes on hire basis. The Company owns, operates, maintains and hires cranes, including heavy duty cranes. In the crane rental business, it owns and operates cranes up to 600 MT capacity.

Due to reasons beyond the control of the Company and as a result of misunderstandings with one of the lenders, the account was classified as Non- Performing Asset. Total amount outstanding as on December 31, 2023 was ~ ₹36.78 Crores.

Starlog is a crane hire company in India with modern self- erect hydraulic crawler cranes deployed in the hydrocarbon, thermal power, wind energy, steel, cement and other industrial/infrastructure projects nationwide.

Industry: Infrastructure

Deal Size: ₹ 36.78 Crores

Transaction Category: Debt Resolution

Key Highlights

- Kanchansobha introduced an investor to the promoter who invested for the resolution of debt of the Company.
- Kanchansobha played an instrumental role in resolving the debt with the lender through One Time Settlement.
- Kanchansobha also identified a buyer for the sale of Non-Core Asset of the Company which was one of the sources of payments for One Time Settlement.

At Kanchansobha Finance Private Limited, we pride ourselves on being a trusted name in the realm of investment banking and strategic solutions. With a focus on excellence and innovation, we offer customized advisory services tailored to meet the diverse needs of our clients. Specializing in **Debt Resolution, Debt Syndication, Mergers & Acquisitions, and Structured Finance**, our team of seasoned professionals is dedicated to delivering optimal outcomes for every endeavour.

Successfully completed transactions worth Rs. 1 Lac crore+



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Debt Syndication

Debt Resolution

Mergers and Acquisitions