

M/s Premnarayan Kabra & Brothers

About M/s Premnarayan Kabra & Brothers

M/s Premnarayan Kabra & Brothers was engaged in the business of trading of various grains and cereals since 2002 and was one of the leading importers of Rice, Wheat, Corn and Pulses.

Unfortunately, in 2011, the entity suffered major foreign exchange losses due to instability in the foreign exchange rates. In addition to this, there was a sudden fall in the price of traded goods.

As a result, the firm was unable to service its debt obligations. Consequently, the account was classified as Non-Performing Asset on December 31, 2011. The total amount outstanding as on March 31, 2022 was ₹ 149.19 Crores.

The entity used to import Pulses from Myanmar, China, Australia, USA, Canada, and Tanzania.

During their peak, they were one of the leading importers of Rice, Wheat, Corn and Pulses.

Industry: Agriculture Trading

Deal Size: ₹ 149.19 Crores

Transaction Category: Resolution of Debt

Key Highlights

- In 2022, the promoters approached Kanchansobha to help them resolve the long-standing debt.
- Kanchansobha handheld the Firm in the entire process.
- Kanchansobha approached the Bank and negotiated the settlement amount which was funded by sale of non-core assets.
- The transaction was successfully completed in March 2024.

At Kanchansobha Finance Private Limited, we pride ourselves on being a trusted name in the realm of investment banking and strategic solutions. With a focus on excellence and innovation, we offer customized advisory services tailored to meet the diverse needs of our clients. Specializing in **Debt Resolution, Debt Syndication, Mergers & Acquisitions, and Structured Finance**, our team of seasoned professionals is dedicated to delivering optimal outcomes for every endeavour.

Successfully completed transactions worth Rs. 1 Lac crore+



KANCHANSOBHA

Corporate Advisory

Debt Syndication

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